

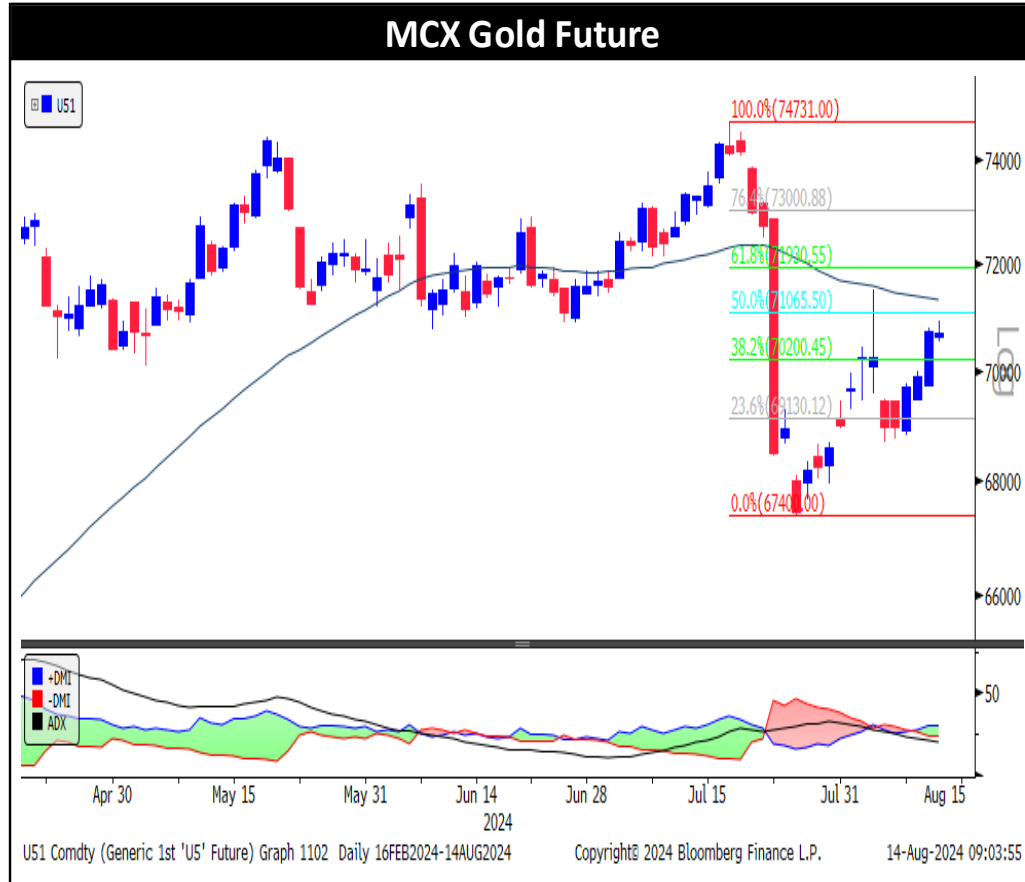


Commodity Daily | 14 August 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2465.16	2472.9	-7.74	-0.31%
COMEX Silver	27.8528	27.978	-0.1252	-0.45%
WTI Crude Oil	78.35	80.06	-1.71	-2.14%
Natural Gas	2.28	2.342	-0.062	-2.65%
LME Copper	8958.5	9027	-68	-0.75%
LME Zinc	2688.5	2743	-54.5	-1.99%
LME Lead	1990.5	2048	-57	-2.78%
LME Aluminium	2332	2306	26.5	1.15%
Currencies				
Dollar Index	102.559	103.139	-0.58	-0.56%
USDINR	83.9713	83.97	0.0013	0.00%
EURUSD	1.0993	1.0931	0.0062	0.57%
Global Equity Indices				
BSE Sensex	78956	79649	-693	-0.87%
Hang Seng Index	17174	17112	62	0.36%
Nikkei	36233	#N/A N/A	#VALUE!	#VALUE!
Shanghai	2868	2858	10	0.34%
S&P 500 Index	5434	5344	90	1.68%
Dow Jones	39766	39357	409	1.04%
Nasdaq	19006	18542	464	2.50%
FTSE 500	8235	8210	25	0.30%
CAC Index	7276	7251	25	0.35%
DAX Index	17812	17726	86	0.48%

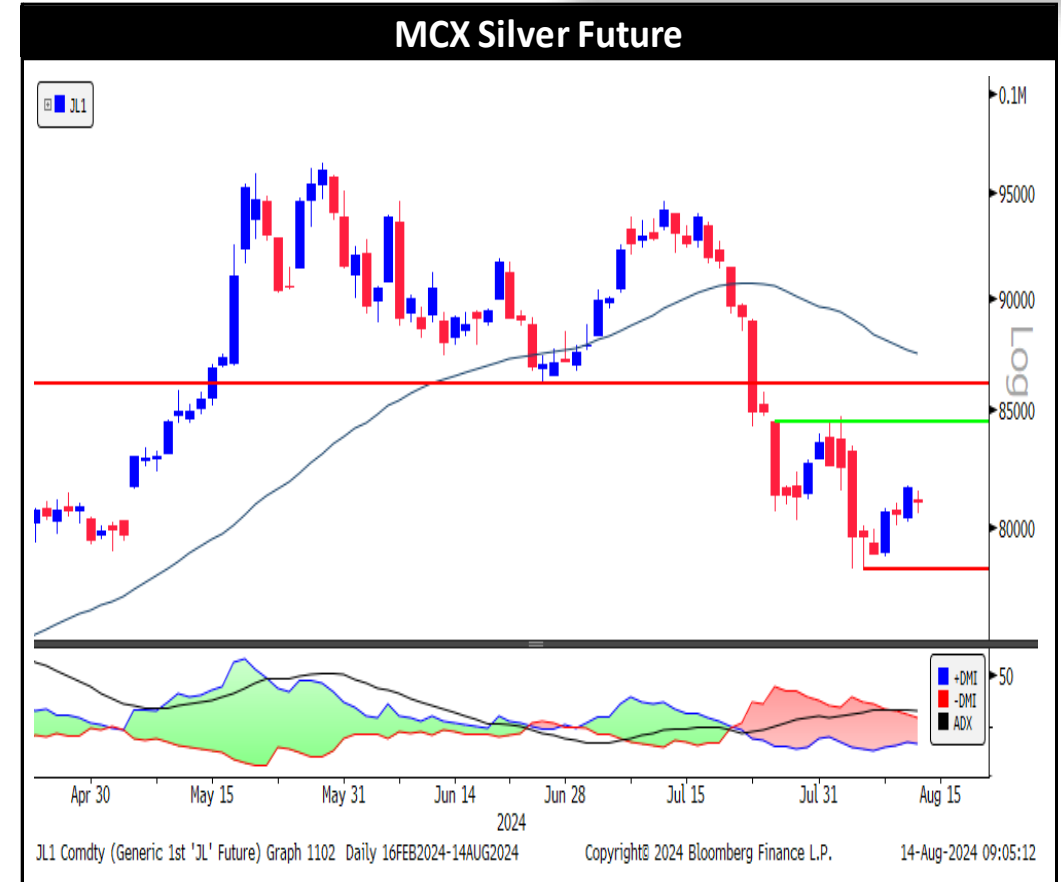
GLOBAL MARKET ROUND UP

- ⇒ Gold traded firm in Asian trading hours on Wednesday after closing 0.30% lower in the previous session, as investors shifted focus to key inflation data due later today, which may offer more clues on the Federal Reserve's interest-rate path.
- ⇒ On the macro front, the US producer price index for final demand increased by 0.1% from a month earlier, less than the 0.2% seen in a median forecast, which indicated inflationary pressures were moderating.
- ⇒ Crude oil moved higher after falling more than 2.50% on Tuesday, as an industry report pointed to a sizable drop in US crude stockpiles and tensions simmered in the Middle East. According to an API report, inventories shrank by 5.2 million barrels last week. That would be the seventh straight weekly drop, if confirmed by official figures due later today.
- ⇒ Natural gas prices closed lower on Tuesday due to a mixed US weather forecast, which may reduce the demand outlook.
- ⇒ Industrial metals mostly consolidated in the lower end range on Tuesday amid demand concerns from top metals consumers in China. The outlook in China remains challenging, especially given the lackluster real estate market and fragile recovery.
- ⇒ Asia stocks rose for a fourth day, tracking a rally on Wall Street after lower-than-expected producer prices reinforced hope for a September Fed cut. Today's US CPI data will probably show a modest 0.2% gain.



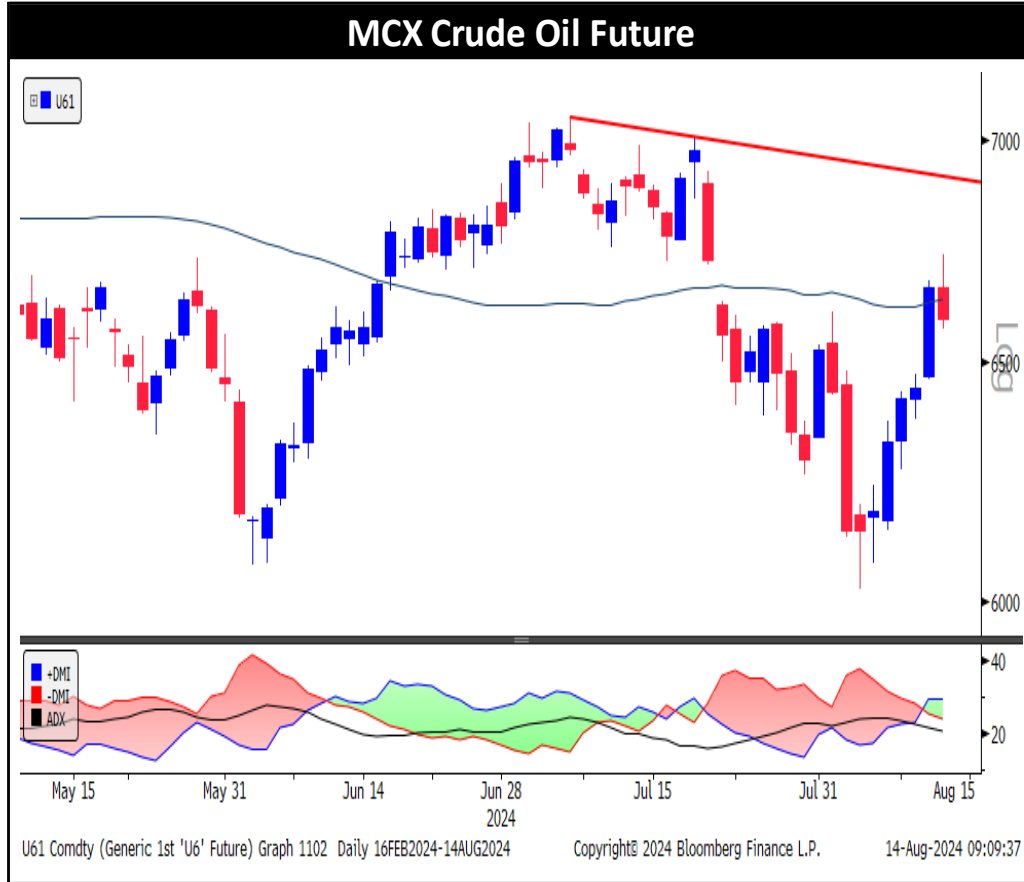
⇒ **Trading Range: 70080 to 71350**

⇒ **Intraday Trading Strategy: Sell Gold Mini Sep. Fut at 70350-70375 SL 70600 Target 70050/69880**



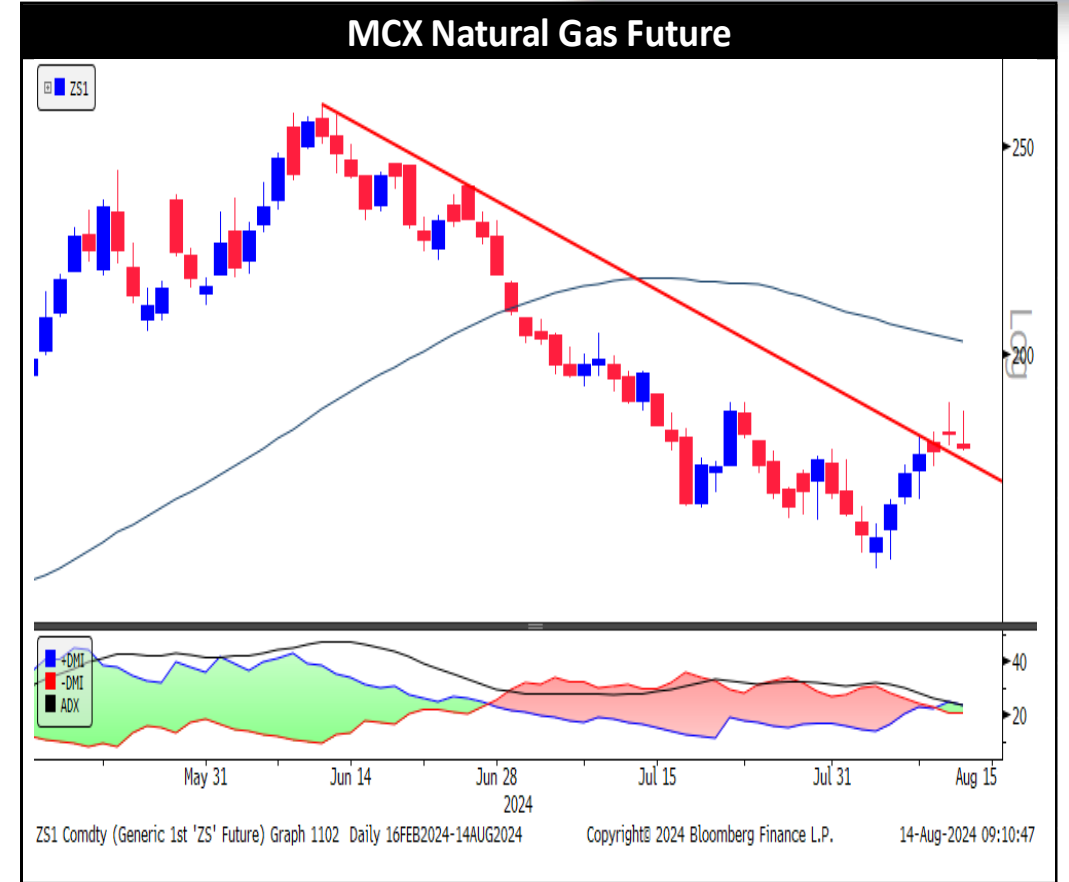
⇒ **Trading Range: 80050 to 82400**

⇒ **Intraday Trading Strategy: Buy Silver Mini Aug Fut at 81180 SL 80580 Target 81930**



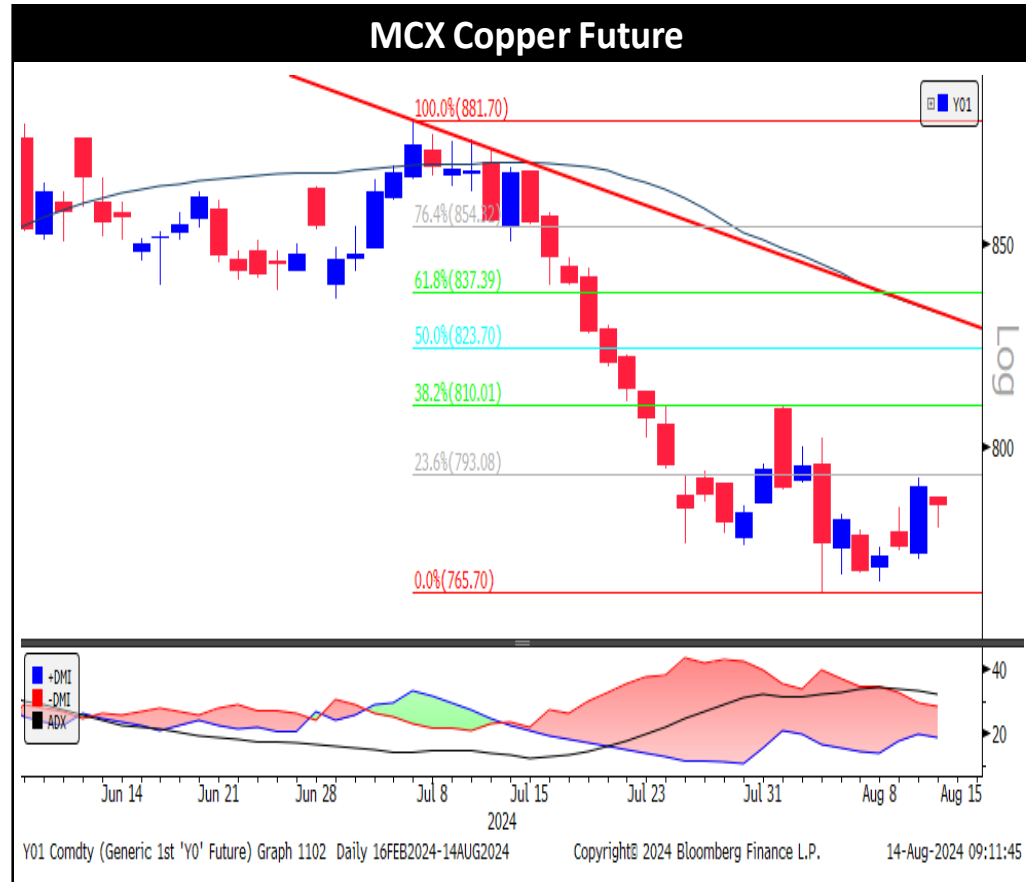
⇒ **Trading Range: 6480 to 6705**

⇒ **Intraday Trading Strategy: Buy Crude Oil Aug Fut at 6565-6575 SL 6497 Target 6655/6680**



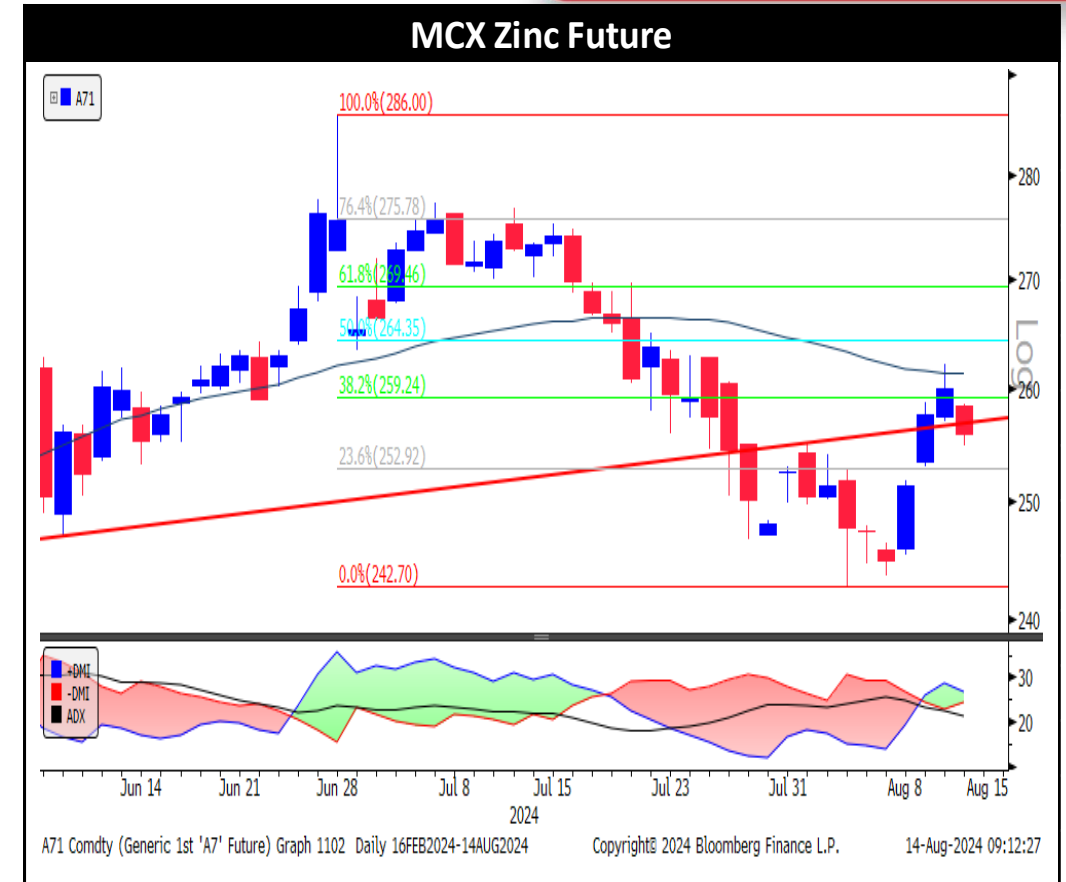
⇒ **Trading Range: 175 to 194**

⇒ **Intraday Trading Strategy: Buy Natural Gas Aug Fut at 182 SL 175 Target 188**



⇒ **Trading Range: 773 to 797**

⇒ **Intraday Trading Strategy: Buy Copper Aug Fut at 778-779 SL 773 Target 788/794**



⇒ **Trading Range: 250-259**

⇒ **Intraday Trading Strategy: Buy Zinc Aug Fut at 253.0 SL 250 Target 259**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71161	70395	70778	70969	71352	71544	71927	70458	70452	52.8
Silver	81027	79189	80108	80578	81497	81946	82865	80546	83483	37.2
Crude Oil	6635	6309	6472	6534	6697	6798	6961	6490	6469	53.6
Natural Gas	183	167	175	178	186	191	199	180	177	46.0
Copper	785	770	778	782	789	792	800	780	798	39.2
Zinc	256	249	253	254	258	260	264	254	254	49.8
Lead	186	183	184	185	187	188	189	185	186	46.9
Aluminium	215	208	212	214	218	219	223	214	214	46.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-24	71134	71353	70970	71160	-0.03%	2632	6%	307	-47%
Silver	05-Sep-24	81168	81475	80556	81049	-0.70%	28876	4%	15849	-23%
Crude Oil	19-Aug-24	6664	6736	6573	6596	-0.99%	8058	-38%	42109	19%
Natural Gas	27-Aug-24	182	188	180	181	-1.47%	41079	0%	135894	-4%
Copper	30-Aug-24	788	788	781	786	-0.51%	13289	1%	9266	-7%
Zinc	30-Aug-24	258	259	255	256	-1.60%	1976	-8%	4124	6%
Lead	30-Aug-24	187	187	185	186	-0.80%	556	7%	547	-24%
Aluminium	30-Aug-24	214	217	213	216	0.37%	3929	-2%	1564	-8%

Disclosure:

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